

T FOREIGN **Trade**

OF THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

Kim Chaek Iron and Steel Complex

For Promotion of Trade in Technology and Processing Trade

Chilbosan Travel Company

2026 3

Health-friendly Brassware



Korea Myongsin Trading Corporation

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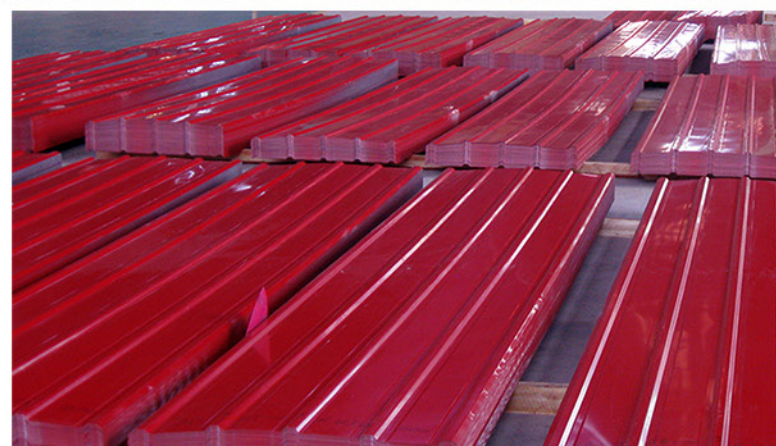
Kim Chaek Iron and Steel Complex



The Kim Chaek Iron and Steel Complex, which has played a vanguard role in the development of metallurgical industry of the country, is increasing production by making most of the domestic raw materials and fuel.

Its technical forces are directing efforts into operating the energy-saving oxygen-blast furnace and oxygen plants, each with the capacity of 15 000m³/h, further





improving the Juche-based iron production system and expanding its production capacity.

They have developed various kinds of refractories by introducing bio-adhesive conducive to extending the intervals of repairing of furnaces and increasing production of refractories at a lower cost.

The new powder-injection line is proving

effective in decreasing the sulfur content in molten iron and improving the effect of its refining.

The complex conducts technical management of the production lines functionally by introducing reasonable methods of operating the furnaces according to the quality index of the fuel.

The products are making a great contribution to developing the national economy.

Legal Environment for Expanding Foreign Trade



The DPRK has adopted various policies to actively conduct foreign trade, followed by innovative measures taken to this end.

The Law of the Democratic People's Republic of Korea on External Economic Relations, adopted as Ordinance No. 28 of the Standing Committee of the Supreme People's Assembly on October 8, 2024, and amended and supplemented as Decree No. 2047 of the Standing Committee of the Supreme People's Assembly on December 16, 2025, states that its mission is to set up a strict system and order in external economic relations so as to promote economic cooperation and exchanges with other countries, develop the country's economic development and promote the people's well-being.

It stipulates that external economic work should be conducted in a wide and diverse way in various fields from the point of view of national interests, and that trustworthiness should be strictly maintained in this regard.

It clarifies in detail the principles of building up trustworthiness by trading organs and protecting their property and property rights, position and duties of the institutions, enterprises, organizations and foreign-resident trade representatives as parties to foreign trade, qualifications of foreign traders, ways of economic cooperation and dispute settlement, conclusion of and accession to treaties, introduction of advanced international standards, promotion of activities by external economic organs, securing of international competitiveness, ways of consultation service, simplification

of trade procedures and informatization of foreign trade.

The Law of the Democratic People's Republic of Korea on Trade in Technology, adopted as a decree of the Standing Committee of the Supreme People's Assembly on August 19, 2025, states that its aim is to establish a strict system and order in trade in technology to contribute to developing the country's science and technology and, by relying on it, strengthening the independent character of the economy and improving the people's living standards.

It stipulates that the trading organs shall create favourable conditions and environment for trade in technology through development and production to order, joint research and development, joint venture in production technology, cooperation in assembling, test, repair and maintenance, conclusion of agreements on technical exchanges and cooperation and accession to relevant international organizations.

The adoption of these laws provides a legal environment for the external economic institutions to conduct trade, investment and economic cooperation with other countries by giving publicity to the foreign economic policy, investment environment, conditions and projects and goods through various publications like advertisements. It also makes it possible for the central external economic relations guidance organ, central sci-tech administration guidance organ, central intellectual property guidance organ and other relevant organs to conclude agreements with other countries for exchanges and cooperation in technology and join international organizations.

With the development of the national economy and diversification of its structure in different sectors, laws related to external economic relations will continue to be amended, and the state measures for establishing broader economic relations with different countries and ensuring legal guarantee for the relations will become more detailed.

Ri Je Son, lecturer of University of National Economy

For Promotion of Trade in Technology and Processing Trade

At its historic Ninth Congress, the Workers' Party of Korea stressed the need to make active use of the forms and ways of foreign trade including trade in technology and processing trade that accord with the country's actual conditions, and improve the trade structure in order to activate foreign trade.

In order to raise the proportion of trade in technology, the Democratic People's Republic of Korea is putting efforts in developing new technologies high in demand at the international markets and introducing advanced science and technology of other countries that accord with the actual situation of the country.

To this end, it is taking measures for creating a legal environment that accords with the international standards, as well as conditions favourable for the trading companies and enterprises to positively conduct transfer of technology, get easier access to the use of technology, and share technical service and development with other countries.

It ensures that the patent agencies of the country, in close contact with their foreign counterparts, register and protect the inventions of scientific and technological units, trademarks of the production units and achievements made in the fields of education, literature and

the arts, and makes arrangements for the sci-tech units and universities to publish their successes in well-known foreign sci-tech magazines.

And it encourages sci-tech research institutes, trading companies and enterprises that have registered their new sci-tech inventions as patents to actively conduct trade in technology with their counterparts in other countries.

The patent agencies of the country are creating a legal environment for the relevant units to conclude contracts on patents and trademarks with foreign trading companies and enterprises and implement them properly.

They are also establishing strict discipline and order in trade in technology by imposing legal punishment on those who infringe upon the interests of the owner of technology of foreigners active in the country or violate contracts.

The country organizes various sectoral exhibitions, shows and seminars every year in order to ensure that all the units, research institutes and universities conduct technical exchange, and encourages the sci-tech research institutes and universities to hold seminars and conduct joint research and joint development with relevant units of other countries.

It is directing efforts into processing trade as well. It encourages the relevant

units to make an in-depth study of foreign markets, while establishing discipline and order by which the domestic trading companies and enterprises with processing capacity and material foundations receive orders for the products of high demand from foreign enterprises and taking measures for streamlining the procedures for foreign trade.

And it is also providing the trading companies and enterprises engaged in processing trade with processing bases, technicians, skilled workers, raw and other materials, electricity, fuel and other human and material resources, and creating conditions for them to get access to infrastructure including railways, vessels, ports, land and buildings, and to international telecommunication.

It ensures that banks give loans on a priority basis to the trading companies and enterprises processing products that represent cutting-edge technology, that demand high skills of processing and that can generate big profits.

By raising the proportion of trade in technology and processing trade in its foreign trade, the DPRK will in the future, too, make proactive efforts to facilitate socialist economic construction, improve the people's living standards, and widen the scope of economic exchanges and cooperation with other countries.

Seawater Purifier

Technical specifications:

Salinity density of purified water:

Below 500mg/L

Removed salinity: Over 99.5%

Purifying capacity: 10 000L per day

Power consumption: 6kw/h



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Unsan Paper Mill



The Unsan Paper Mill in South Phyongan Province was inaugurated in December 2025.

Having developed the technology of producing paper by combining chemical and mechanical methods and introduced it into pulp production, it has laid foundations for producing quality paper with various trees as raw materials abundant in the region.

An integrated system has been installed, ranging from raw materials feeding to packaging.

The mill is increasing the operating rate of the multi-purpose machines by feeding a correct rate of raw materials.

It is also producing various paper products with pulp of poplar, wheat straw and tree leaves.

Office paper, wallpaper, packing paper and toilet paper with the brand *Yondaebong* produced in the mill are well known in the country.





Main Contents of the Law of the DPRK on Foreign-invested Banks

The Law of the Democratic People’s Republic of Korea on Foreign-invested Banks was adopted by Decision No. 42 of the Standing Committee of the Supreme People’s Assembly on November 24, 1993, and amended in 1999, 2002, 2011, 2018 and, particularly, by Decree No. 331 of the Standing Committee of the SPA on June 19, 2020.

The law consisting of 42 articles in five chapters aims at promoting and expanding cooperation with foreign countries in the financial sector.

The law stipulates that the foreign-invested banks shall include joint venture banks, wholly foreign-owned banks and branches of foreign banks.

It refers to the places of their establishment, ownership and independence in operation and protection of their rights and interests.

There are articles on the submission of written applications for their establishment and operation, the contents of the work to be done by the Central Bank and the work to be done by the foreign-invested banks during preparation for their operation.

The law points out the application for license by a foreign-invested bank, the contents of license, the length of its operation and its extension, and the measures for the establishment of its

agencies.

The law stipulates that the registered capital of a foreign-invested bank shall be used only in banking and that the size of the registered capital can be increased but not reduced.

A foreign-invested bank shall deposit in a Central Bank account reserve fund of the size set by the bank, and the reserve fund shall not be calculated for interest and it can be withdrawn only when the foreign-invested bank is merged, separated or dissolved.

The law clarifies the issues arising in the depositing of the reserve fund and in the confirmation and utilization of business funds.

It gives practical answers on the operation and settlement of a foreign-invested bank and the preferential treatment to be given to the bank.

It also clarifies issues related to the approval of the dissolution of a foreign-invested bank, cancellation of its registration, sanctions and settlement of disputes.

This law will contribute to promoting the convenience of foreign enterprises in their business activities for investment in the DPRK.

It also makes investment in the development LPWAN and other realms of artificial intelligence, and conducts relevant exchanges.

It has its branches in the Rason Economic and Trade Zone and Wonsan in Kangwon Province.

The Rason branch is making the most of the promising zone.

Giving top priority to trustworthiness, the company maintains the principle of giving loans to and making investment in a larger number of units and adhering to legality, fairness and objectivity in its activities to sustain the interests of the consignees.

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Chinson House

The Chinson House, located in the central part of Chongjin, North Hamgyong Province, DPRK, was inaugurated in January 2025.

It is furnished with a photographer’s studio, mini-cinema, billiard room, table tennis hall, video game hall, barber’s, beauty parlour and other amenities.

The 200-seat banquet hall and dining rooms serve steamed fish and snake-headed fish sashimi, unique to the seaside region, grilled meat and other kinds of food.



Kumgwang Credit Company

Established in June 2025, the Kumgwang Credit Company is a non-banking unit.

It supervises and disposes of the property like equipment and real estate entrusted by domestic and foreign organs and enterprises and funds from individuals.

In particular, it receives various kinds of property consigned by overseas investors, like equipment, and makes most of them in the country in the way of loaning, investing, leasing and marketing.

It also runs consigned property like mines, offshore farms, fuel stations, hotels, restaurants and shops.

It has opened a website, the first of its kind in the country, which introduces consigned property, and ensures exchanges of the property.

Products from Kumgang Motor Factory

The Kumgang Motor Factory, situated in Wonsan, Kangwon Province, turns out motors of various output power for vehicles and farm machines.



The gasoline motors are easy to start, and the rate of their fuel consumption is low.

The brushless motor generators are popular among the customers for their stable output of power and high efficiency.

For their high quality, the factory's products have been highly appreciated in several countries including France, Germany and Singapore.

Kumgang Motor JV Company Ltd

Add: Wonsan, Kangwon Province, DPR Korea

Tel: 850-2-18111-Wonsan (0303)

E-mail: kumgangengine@star-co.net.kp



Huichon Silk Mill

The Huichon Silk Mill is one of the well-known silk producers.

Plus the establishment of an integrated production system, the mill upgraded its equipment in a number of lines in recent years. This is paying off in raising the technical and skill levels of its employees and improving the quality of products.

Meanwhile, a technology it introduced turned out to be highly effective in silk production, as it has made it possible to increase the output drastically.



Inphung Trading Company

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A new line has been set up for making an effective use of by-products with which to produce cotton for bedclothes.

Today, the mill is known as one of the best enterprises in the country.

Chongchongang-brand silk products from the mill are exported to several countries.

Intelligent Medical Devices

The Sinjin Technological Station under the Korea Kangbong Trading Company has developed e-image endoscope, e-image colicoscope and e-image celioscope.

They are popular among the experts as they are easy to be moved, low in cost, high in luminous intensity, high definition

of image and exactness in diagnosis.
The image transmission, portable light source, intelligent driver and intelligent endoscopic device have all been developed with the domestic raw and other materials and indigenous technology.

Technical specifications:

Indexes	Values		
	E-image endoscope	E-image colicoscope	E-image celioscope
View angle (°)	140	140	110
Inserted part diameter (mm)	9	13	10
Clear vision range (mm)	2-100	3-100	5-200
Bent angle (°)	Up: 160 Down:160 Left and right: 120	Up: 160 Down:160 Left and right: 120	

Korea Kangbong Trading Company
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Remote-controlled Underwater Monitor

This device monitors fish farming facilities and those suitable for fish farming.
Easy to operate, it can monitor in its place anything it is ordered to do so.

Technical specifications:

Moving speed: 1m/s

Effective working radius: 100m

Working hour after recharging: 2-2.5h

Battery capacity: 9Ah



Intellectual Property Administration of
the Democratic People's Republic of Korea

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Han Chol Su
Managing Director

The Chilbosan Travel Company, established in June 1998, is well known at home and abroad.

Its headquarters is situated in Phohang District, Chongjin, North Hamgyong Province.

It offers a one-day tour to Hoeryong, Onsong and Musan counties in the area bordering China and a walking tour in Namyang, while providing a tour of Chongjin, Kyongsong and Mt Chilbo for the main course. It also requests other travel companies to arrange for the tourists a visit to Pyongyang, Mt Paektu and Rason.

The company has competent specialists with high business skills and rich experience in guiding the tourists. Under it are four branches, eight hotels and scores of vehicles.

The main themes of tour are hot spring treatment, sports, angling, Korean language learning and tree planting.

In particular, bicycle riding on Mt Chilbo, bathing tour and folklore experiencing tour leave deep impression on the tourists as they can see unique mountains and coastal beauties and personally experience the custom of the Korean people.

Chilbosan

Travel Company

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Tel: 850-2-18111(EXT) 0507

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The Kyongsong hot spring effective for treating arthritis, neuralgia, gynecopathy and other diseases is attracting an increasing number of tourists.

The travel company is developing its business in close contact with travel agencies of different countries of the world.

It will continue to develop new kinds of gifts unique to the localities and improve its facilities and quality of service to make the tourists enjoy pleasant days.



Ryonmot Pharmaceutical Factory

Tongyang Trading Company

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Tel: 850-2-18111-381-8014

E-mail: sunrise@star-co.net.kp



The Ryonmot Pharmaceutical Factory in Sosong District, Pyongyang, was inaugurated over ten years ago.

In its early days it was known at home and abroad as a producer of *Angunghwanghwan* and nano-gold injection.

With the people's interest in natural medicines increasing, it has recently developed, by introducing latest technology, health foods, whose major medicinal ingredients can be absorbed into the body and display maximum medicinal effects.

Typical of them are chlorella peptide and royal jelly capsule (for men and women) and terrapin peptide and royal jelly nutrient capsule.

These health foods are effective in improving immunocompetence, preventing cancer, promoting growth and retarding ageing.

General manager Ri Ui Suk says her factory will develop more effective medicines and health foods and thus make a contribution to promoting the people's health.

Green Architecture Technology Company

The Green Architecture Technology Company, established in October 2016, is committed to research into functional green building design and development of building materials for green architecture as well as their marketing.

Located at the entrance to Ryomyong, an energy-saving, green street, the company plays an important part in the country for preventing global warming, protecting ecological environment and creating pollution-free living conditions for the people.

Staffed with academic degree holders in several sectors such as architecture and construction engineering, it receives orders for architectural designs and fulfills them and markets various building materials such as green ones.

Its building is an example of ensemble of advanced energy-saving technology and green architecture reflecting the developing trend—sunlight induction device, geothermal cooling and heating system, rainwater recycling system, etc.

It also runs restaurants, shops and other public catering and welfare service amenities.

It has its branch offices in Russia and China, and conducts vigorous technical exchanges and cooperation at home and abroad in order to beat the world in the field of green architecture.

To develop ecological environment by making the most of the renewable energy and become a friendly guide to Mother Nature—this is the ambition of the company.

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Processed Corn Products

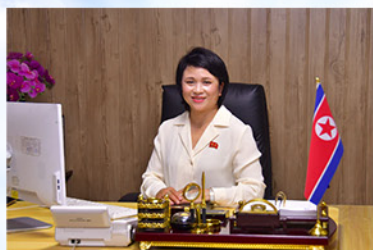


The Pyongyang Corn Processing Factory produces corn noodles, instant corn noodles, riced corn, popcorn and corn udon. Rich in such nutrients as vitamins B1 and E, they are easily digestible. In particular, boiled riced corn increases appetite. The products are high in demand among the people.



Phyonggang Trading Company
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Pyon Song Hye
Managing Director

Economic Zone Development Company

The dining halls and rooms serve national dishes and soft drinks.

Most popular are barbecuing outdoor and excursion and high-speed boat service on the river.

Pyongyang Trading Company

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The Economic Zone Development Company, located in Songyo District, Pyongyang, was established in June 2022.

With its agencies in Pothonggang, Hwasong and Ryokpho districts in Pyongyang, it markets various raw and other materials, equipment, vehicle parts and light-industry goods demanded by factories and other enterprises.

It also operates the floating restaurant Pyongyang No.1.

The floating restaurant is moored on the bank of the picturesque Taedong.



Ozone Generator for Home Use

Technical specifications:

Quantity: 1g/h

Voltage: AC 220V

Power consumption: 15W/h

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Angunghwanghwan

The Namsong Chemist's produces the medicine by carrying forward the traditional secrets. This medicine is appreciated for its high pharmaceutical effect.



Namsong Trading Company

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E-mail: pinetree@star-co.net.kp

Unmanned Agrochemical Sprayer

Technical specifications:

Work capacity: 0.2ha/h

Spraying pressure: 1-2MPa

Transport trolley speed: 1-20m/min

Spraying trolley speed: 1-80m/min

Voltage: DC 24V

Weight: 610kg

Size: 1 820×1 820×3 400mm



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