

T FOREIGN Trade

OF THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

- Jonwi Street of Distinctive Style
- Law of the Democratic People's Republic of Korea on Registration of Foreign-invested Businesses
- Cross-border E-commerce Getting Brisk
- Myohyang IT Company

JUCHE 113
(2024)

3

Inphung Wine, Specialty of Kanggye



The Inphung Wine is widely known as a specialty of Kanggye for its unique flavour, aroma and different medical effects.



Inphung Trading Company
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Editor: An Hyok Chol
Article: Yun Hyok
Chae Hyang Ok
Photo: Jon Son Il

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THE CHAMBER OF COMMERCE OF THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

P.O. BOX 89
Add: Jungsong-dong, Central District,
Pyongyang, DPR Korea
Tel: 850-2-381-5926
Fax: 850-2-381-4654/5827
E-mail: kcc.ngo@star-co.net.kp



Foreign Trade Publishing House

Add: Sochon-dong, Sosong District, Pyongyang,
DPR Korea
<http://www.korean-books.com.kp>
E-mail: flph@star-co.net.kp

Jonwi Street of Distinctive Style

The architectural structures on the streets built in recent years in the capital city of Pyongyang, the Democratic People's Republic of Korea, have achieved their harmonized character on a high level.

Among them are those on Jonwi Street, symbolic of the period of comprehensive

development of the country aspiring to become a prosperous and powerful state.

The Sixth Plenary Meeting of the Eighth Central Committee of the Workers' Party of Korea discussed building a characteristic street in the Sopho area at the northern gateway to the capital city in addition to the project to





construct 10 000 flats in the city during 2023, and decided to entrust the Socialist Patriotic Youth League and Paektusan Hero Youth Shock Brigade with the whole of the project.

Young people carried out the massive project within one year.

Unlike the living quarters of 10 000 families built and inaugurated as the second stage in the Hwasong area, the distribution of apartment houses and their artist's impressions and formation plans for the new street were so envisaged that the main emphasis would be put on providing people with convenience and the spaces between the structures would be deep, making the street look weighty.

The structures, from conception to designing, building and finishing, are perfect in their ideological and artistic qualities and functional aspects.

Their exterior walls are finished with grey, light-grey and brown tiles, making the structures look bright and elegant, yet weighty.

The high-rise buildings are distributed that they do not stand in parallel with the street, but look three-dimensional, so they do not give a monotonous feeling from wherever they are seen.

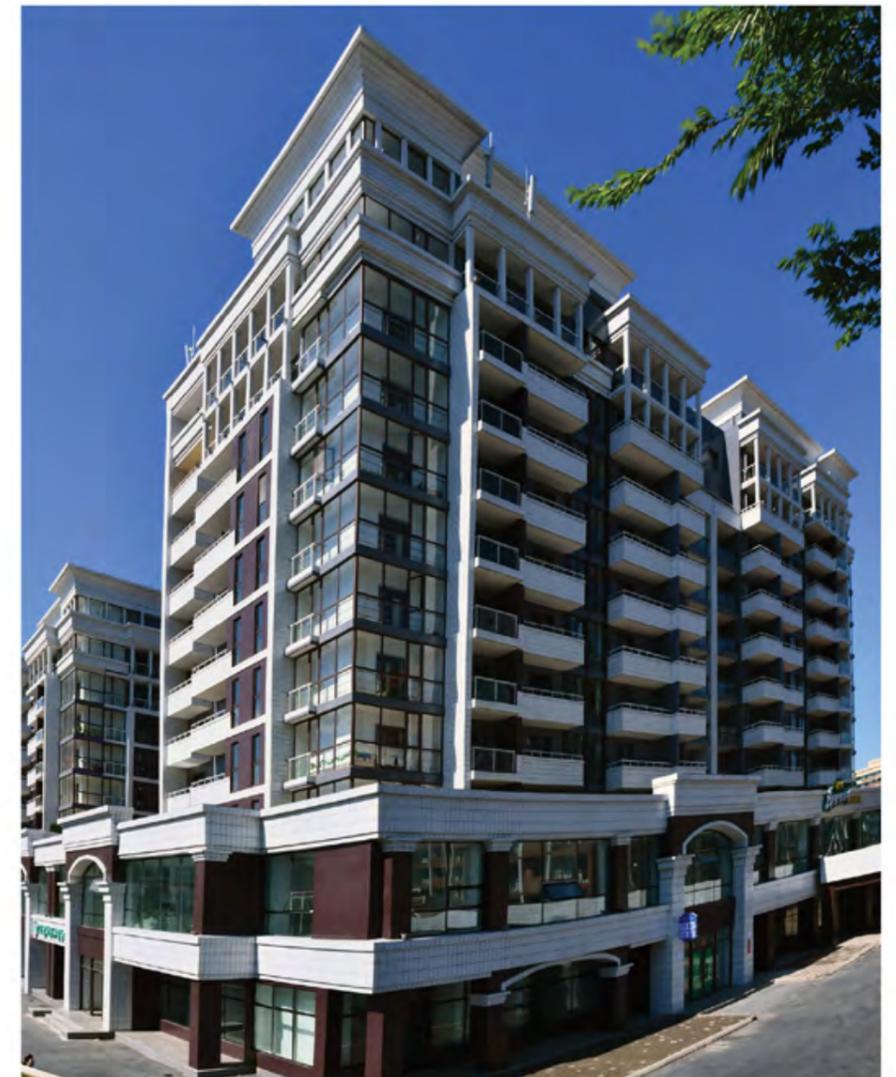


The space among other structures is also composed in conformity with their respective missions, characters and surrounding environment, thus sustaining their specific features.

They look many-folded in general, heightening the architectural density and ensuring the organic link among the living quarters.

In particular, the 80-storeyed apartment building affords contrast to the surrounding blocks in colour and form, sustaining its features as an iconic block on the street.

The soaring apartment building commands a panoramic view of not only Jonwi Street but also the



Tower of the Juche Idea, Changjon Street, Ryomyong Street, Rimhung Street and other monumental edifices in Pyongyang.

Jonwi Street is furnished adequate facilities for cultural and leisure activities and welfare service for the residents, including cinema, restaurants and flower shop.

According to an official concerned, the neighbourhood-serving amenities that go well with the high-rise apartment blocks number more than one hundred.

A woman living in Jonwi-dong No. 2, Hyongjesan District,

said that the greengrocery and other shops just outside of her apartment house make the life convenient.

New and distinctive decorative methods have been introduced to the building roofs. The roofs are designed to be bold enough to go well with their respective buildings.

The freshness and distinctiveness of the architectural style can be felt not only on the ground but also under the ground: the arc-roofed underpasses look elegant with the pictures on the walls and by indirect illuminations.



The street looks gorgeous even at night: the brilliantly-lit, picturesque street resembles

the galaxy in the sky, unfolding a world of wonder.

The street, built under the

wise leadership of the Workers' Party of Korea, encapsulates the happiness of the people,

the civilization in the new era and the future of the ever-efflorescing socialist country.



Dynamism Given to Trade in Technology

For the government of the Democratic People's Republic of Korea, boosting trade in technology is one of its current priorities.

Proactive measures have been put in place to increase the proportion of trade in technology with the objective of improving the country's structure and balance of trade, and also to adopt the latest advances other countries have made in science and technology, as suited to the country's actual conditions.

As technology licensing is the key to this type of trade, the government has taken a series of steps to strengthen the system for the protection of intellectual property rights according to the international standards, and on the basis of this, it has provided conditions for companies and other enterprises to conform to international rules in signing and implementing the contracts on the licensing and use of technology concerning, among others, foreign patent technology, technical know-how and trademark right.

With regard to the certified inventions and patent technologies developed by the domestic research institutes, universities, companies and other enterprises, they have been made widely available to foreign businesses by means of trade in technology.

As the tide of such technology licensing is on the flow, the patent-protecting organs of the DPRK have categorized new inventions from several fields of science and technology, trademarks being used by production and marketing units, and other achievements made by educational institutions and organs of art and literature, for the purpose of registration as applied technology, technical know-how, trademark rights, invention or patent rights. Information on these intellectual property rights is available in renowned international publications—academic bulletins, journals and lists.

On the other hand, patent holders and developers of valuable technological products scramble to get into international markets.

With a view to keeping close ties with international organizations and other countries in the field of science and technology, the DPRK government has already adopted adequate measures: joining the WIPO in Juche 63 (1974); concluding such economic and technological exchange agreements as the Madrid agreement concerning the protection and international registration of trademark and the Paris

convention for the protection of industrial property; enacting laws and regulations on foreign trade, import and export of technology, contractual and equity joint venture, adoption of foreign-invested latest technology and overseas technological cooperation, all for the convenience of domestic businesses.

Strict legal control is in effect to prevent the interests of foreign technology developers or contractual obligations from being violated and ensure credit-worthiness in technology licensing.

Exhibitions, joint seminars and other types of events, divided by branches of science and technology, have taken place every year under the auspices of the government, as part of an endeavour to find solutions to the problems that may arise in expanding trade in technology across a wide spectrum of the national economy.

The government is throwing its full weight behind the research institutes' and universities' high-tech projects, while increasing investment in the key research sectors and education in order to raise the country's science and technology to a higher level.

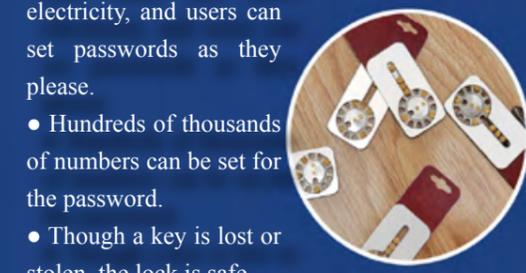
As a result, notable progress has been made in solidifying the material foundations of the State Academy of Sciences and several research institutes, developing high-tech products, training talented personnel at universities and colleges, and exploring new frontiers including cross-disciplinary and aerospace sciences.

Besides, intellectual product exhibitions are in operation, especially in Pyongyang and provincial seats, providing opportunities for research institutes, companies and other enterprises to exchange officially registered intellectual products and thus achieve high production growth and technological progress.

Industrial, agricultural and other economic development zones across the country—two or three in every province—are attracting foreign investment, each serving as a magnet for high-tech companies and investors of modern production equipment; these foreign businesses are given preferential treatment in terms of tax, land use, entry and exit of manpower and materials, etc.

The government will continue to prioritize trade in technology in its effort to revitalize all economic sectors and bolster up cutting-edge industry in order to attain the advanced level of a knowledge-based economy.

Card-type Mortise Lock



Advantage:

- A card-type mortise lock, unlike electronic one, does not need electricity, and users can set passwords as they please.
- Hundreds of thousands of numbers can be set for the password.
- Though a key is lost or stolen, the lock is safe.

Usage:

Insert the card to the keyhole and turn the door handle. When the door is open, pull out the card. If you want to lock, turn the handle counterclockwise.

Intellectual Property Administration of the DPRK

Add: Moranbong District, Pyongyang, DPR Korea
Tel: 850-2-18111-381-6141/6146
Fax: 850-2-381-4410/4416

Loading Robot with Four Degrees of Freedom

This robot is capable of transporting and piling of raw materials of various shapes as well as assembling them.

It is composed of a mechanic system of manipulators and tongs, and robot control and servo-driving systems.

The robot has high position accuracy and processing capacity.

△ Technical specifications

- Lifting weight: 50kg
- Number of control axes: 4
- Positioning accuracy: ±0.1mm
- Maximum working range: 2 200mm
- Maximum working speed: 600mm/s
- Weight: 680kg



Vibration-type Densimeter

It is a portable instrument for measuring quickly and accurately density and concentration of liquids in chemical, foodstuff, pharmaceutical, transport and other economic sectors and scientific research fields.

△ Technical specifications

- Measuring band: 0.100 - 2.000g/cm³
- Precision: 0.0005g/cm³, ±0.1°C
- Resolving power: 0.0001g/cm³, ±0.1°C
- Measuring time: 5s
- Working temperature: 0 - 50°C
- Measuring object: liquids with the viscosity of below 1 000MPa·s
- Communication: RS-485
- Power: DC4.2V
- Weight: 485g
- Size: 110×150×50(mm)
- Life span: 5 years

Mirae Science and Technology Centre
Add: Central District, Pyongyang, DPR Korea
Fax: 850-2-381-4410/4416
E-mail: kut@star-co.net.kp



Kanghung Technology Trading Company

Add: Sosong District, Pyongyang, DPR Korea
Tel: 850-2-18111-341-8544
Fax: 850-2-381-4410/4416
E-mail: arirangip@star-co.net.kp



Director General
Han Kyong Il

Pyongyang Construction & Trading Corporation

and electronics of various kinds, IT development and fuel selling services.

Its building-materials production bases have put their production lines on a highly modern basis by introducing advanced science and technology. Their services include curtain wall building, interior decoration design, and manufacture and installation of stainless steel doors and railings, heat-insulating composite boards and various other kinds of building materials.

Their products are gaining in popularity, having been supplied for the construction of monumental structures, including Hwasong, Rimhung, Jonwi and other ideal streets for the people, which are called luxury streets in the socialist country.

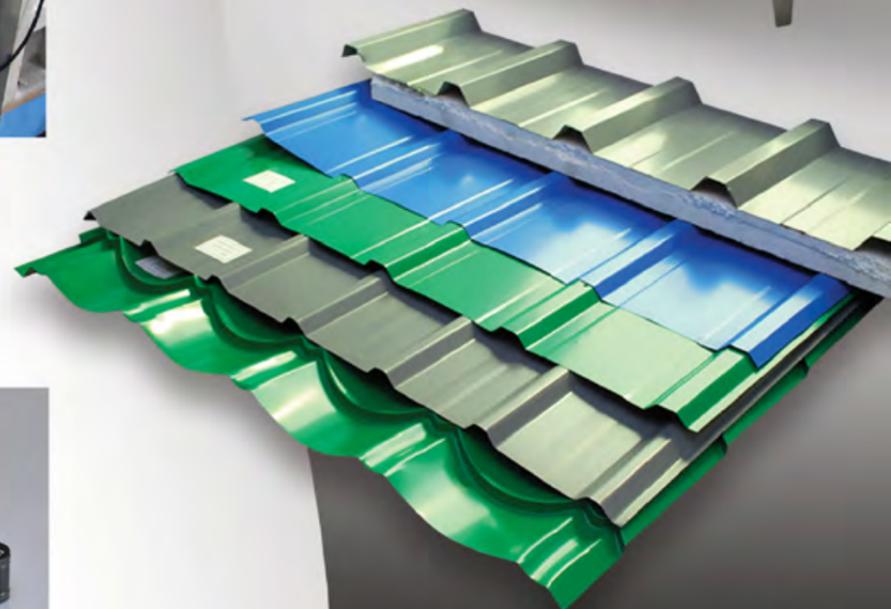
The Corporation's skilled builders and designers have constructed dwelling houses and public buildings in foreign countries.

In order to satisfy the ever-increasing demand for building materials, the Corporation is improving management and services and intensifying multifaceted exchanges and cooperation with foreign and domestic businesses on the credit-first principle.

Established in Juche 97 (2008) and legally registered in Phyongchon District, Pyongyang, the Democratic People's Republic of Korea, the Pyongyang Construction & Trading Corporation is a reputable business whose main objective is to supply equipment and materials needed for the construction of the capital city. It also engages in the production and marketing of building materials



Add: Phyongchon District, Pyongyang,
DPR Korea
Tel: 850-2-18111-381-8576
E-mail: kkkom@star-co.net.kp





Managing Director
Jo Jun Chol

Korea Light Industry Trading Company

The Korea Light Industry Trading Company is founded in March Juche 79 (1990).

It maintains close economic ties with factories and enterprises in the light industry sector and satisfies their needs for raw and other materials as well as machines and equipment, while specializing in the sale and export of the goods manufactured by them and other export goods production bases under the company.



In order to promote trade in a diversified way, it has joint venture companies and branches in Russia, China, Mongolia, Indonesia and other countries to conduct export and import in various types of business.

Its portfolio of products includes daily necessities, cosmetics, hemp goods, handicrafts, garments, building materials and so on.

The demand for melamine resin containers, leather shoes and bags of the company is growing at home and abroad.

It also engages in the export of light industry goods and bonded processing of garments, knitting, hand embroidery and others on order.

The Korea Light Industry Trading Company is bolstering technical and economic cooperation with foreign countries on the credit-first principle and is paying close attention to getting into overseas markets.



Daily necessities, garments, cosmetics, handicrafts...

Add: Central District, Pyongyang,
DPR Korea

Tel: 850-2-18555(op)-341-8140

Fax: 850-2-381-4485

E-mail: lifat@star-co.net.kp



Namsong Trading Company



Managing Director
Pan Chol Min

The Namsong Trading Company, set up in Juche 101 (2012), has several production bases and engages in the production and export of medicines, production and sale of toothpastes, food processing, shipping, overseas dispatch of medical teams and cooperation in medical techniques, commercial service, operation of e-commerce site and bonded processing.

Fully embodying the credit-first principle, it has constantly expanded and renovated the categories of business to develop into a competent trading organization, and has established wide-ranging economic and trade relationships with foreign countries in the pharmaceutical and other fields.



Kumdang-5 Pill

With the application of sophisticated technology in treating Kaesong Koryo insam to enhance its medicinal effects scores of times higher and nanoizing other ingredients, the pills are very efficacious in improving immunocompetence and invigorating the body.



Glytecin Injection (intravenous injection)

Glytecin injection helps restore to normal conditions insufficient liver functions and inhibit hepatitis virus through pharmacological and cooperative actions of ingredients.

It accelerates the regeneration of liver cells, protects the cells and restrains fibrosis, thus producing remarkable effects in prevention and treatment of liver cirrhosis.



Toothpaste for protecting tunica mucosa oris

It is highly efficacious in treating halitosis, toothache, gingivitis, periodontopathy and other dental diseases, scaling and alleviating sourness of teeth and tooth mobility.

Add: Taedonggang District, Pyongyang,
DPR Korea
Tel: 850-2-18111-341-8188
E-mail: namsong@star-co.net.kp



Complex Natural Amino-Sugar Injection Pokmyong-1

Pokmyong-1 injection, whose main ingredient is natural amino-sugar, activates the functions of capillaries and thus promotes metabolism between blood and cells.

It is highly efficacious in the prevention and treatment of hyperlipemia and cerebral thrombosis and has no side effects, so it is much favoured by users.

Composition: Glucosamine hydrochloride,
N-acetylglucosamine

Dosage: One or two intravenous injections once or twice a day

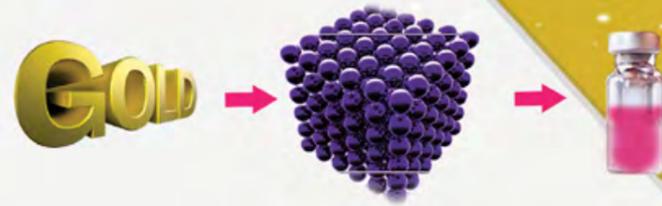


Highly efficacious against hyperlipemia and cerebral thrombosis

Kwangson Pharmaceutical Factory

Add: Rangnang District, Pyongyang, DPR Korea
Tel: 850-2-18111-341-8096
E-mail: ndic@star-co.net.kp

Phyongsong 21 Trading Company



The Phyongsong 21 Trading Company, founded in Juche 106 (2017), has its legal address in Phyongsong of South Phyongan Province, a satellite city of Pyongyang, the capital of the Democratic People's Republic of Korea. The company, which has achieved a rapid growth in a short period by relying on excellent managerial and technical personnel and solid foundations of production, is a large business with efficient production bases and service facilities.

At present, it is conducting credible trading activities in several categories, mainly production and sale of gold nanopowder, and including transportation, IT product development, coal-mining, fuel oil sale, service industry and so on.

Gold nanopowder, building materials and parts, footwear, daily necessities and various goods developed and produced by the company are very popular among customers for their excellent qualities.

Program developers of the company are achieving successes in joint research projects with domestic and foreign groups.

The company is paying close attention to external cooperation and exchange to make foreign trade multilateral and diversified based on mutual trust and respect, develop new products and secure markets.

In pursuit of its goal to make business activities development- and creation-oriented and achieve sustained development, the company will conduct trading activities from the viewpoint of creditworthiness and profitability.

Add: Phyongsong, South Phyongan Province, DPR Korea
 Tel: 850-2-18111-031-24-0501
 E-mail: smch@star-co.net.kp



Functional products
 supplemented with
 natural extracts

Pohwa Cosmetics

Pohwa cosmetics produced by the Pohwa Light Industry Goods Manufactory are made of efficacious, functional materials and famous spring water from Manwoltae in Songak-dong, Kaesong, which was a site of the royal palace of Koryo and is inscribed on the list of the world cultural heritage sites.

They help the skin absorb moisture and nutritive substances to make it glossy, soft and fair.



1. This cosmetic contains highly enriched filtered snail mucus and collagen with doubled permeability. It produces excellent whitening, UV protecting, wrinkle-removing and elastic effects, so it wins favour among women.

2. The cosmetic, with the addition of propolis extract, sustains harmonious balances of oil and water contents of the skin, thus making it radiant and transparent.

3, 4. Quality collagen protects the skin, supplies nutrients to it and makes it elastic so that people have healthy and beautiful skin.



Phyongjin Bicycle Joint Venture Company

Add: Sosong District, Pyongyang, DPR Korea
 Tel: 850-2-18111-381-8579 E-mail: mfbi@star-co.net.kp

Law of the Democratic People's Republic of Korea on Registration of Foreign-invested Businesses

Adopted by Decree No. 1530 of the Presidium of the Supreme Assembly on January 25, Juche 95 (2006), amended by Decree No. 207 of the Presidium of the Supreme Assembly on August 4, Juche 98 (2009), amended by Decree No. 2049 of the Presidium of the Supreme Assembly on December 21, Juche 100 (2011) and amended by Decree No. 1237 of the Standing Committee of the Supreme People's Assembly on March 14, Juche 112 (2023)

Chapter 1 Fundamentals

Article 1 (Objective)

This Law is enacted for the purpose of providing strict guidelines for the registration of foreign-invested businesses, thereby affording facilities for their registration.

Article 2 (Definition)

For the purpose of this Law, registration of foreign-invested businesses means the registration of establishment, address, tax affairs and customs matters by the foreign-invested businesses.

Article 3 (Registration institutions)

Establishment of foreign-invested businesses shall be registered with the investment management institution, address with the provincial (municipality directly under the central authority) people's committee in the seat of the business concerned, tax affairs with the tax office concerned and customs matters with the customs office concerned.

Article 4 (Obligation of registration)

Foreign-invested businesses shall obligatorily register their establishment, address, tax affairs and customs matters.

A foreign-invested business shall not carry on its business without undertaking registration.

Article 5 (Protection of registered foreign-invested businesses)

The legitimate rights and interests of the registered foreign-invested businesses shall be protected by law.

Article 6 (Payment of commission)

A registering foreign-invested business shall pay commission. The amount of commission shall be fixed by the central financial guidance institution.

Article 7 (Institution in charge of supervising and controlling registration of foreign-invested businesses)

Supervision and control of registration of foreign-invested businesses shall be undertaken by the registration institution and supervisory and control institution concerned.

Article 8 (Registration in the special economic zones)

Procedures for the registration of foreign-invested businesses in the special economic zones shall be provided separately.

Chapter 2 Registration of Establishment

Article 9 (Basic requirement of registration of establishment)

A foreign-invested business shall, upon obtaining approval for establishment, register its establishment with the investment management institution.

The investment management institution shall register the foreign-invested businesses by their types, sectors and business categories.

Article 10 (Issuance of registration certificate, business

license)

The investment management institution shall, upon registration of the establishment of a foreign-invested business, issue a registration certificate to a foreign-invested enterprise and a business license to a branch office, business office and agency.

Article 11 (Legal capacity)

A foreign-invested business shall be a corporate body of the DPRK from the date of registration of its establishment with the investment management institution.

Branch offices, business offices and agencies shall not be corporate bodies.

Article 12 (Alteration of registration of establishment)

A foreign-invested enterprise that wishes to make changes in the registration of its establishment shall file an application to that effect with the investment management institution.

The application shall contain the name, address, particulars of change and the reasons thereof.

Article 13 (Revocation of registration of establishment)

In the event of dissolution or bankruptcy of a foreign-invested enterprise, branch office, business office or agency, the investment management institution shall withdraw their registration and confiscate the registration certificate or the business licence.

Chapter 3 Registration of Address

Article 14 (Address registration institution, name)

A foreign-invested business shall register its address with the people's committee of the province (municipality directly under the central authority) in the seat of its business. In this case the name of the business concerned shall be as approved by the investment management institution.

Article 15 (Submission of application for address registration)

A foreign-invested enterprise shall file an application for address registration with the people's committee of the province (municipality directly under the central authority) in the seat of its business within 30 days of obtaining the registration certificate or business licence.

Article 16 (Contents of application for address registration)

An application for address registration of a foreign-invested enterprise shall specify its name, address to be registered, business category, duration of operation and number of employees, and shall be accompanied by a copy of the certificate of registration.

An application for address registration of a branch office, business office or agency shall contain its name, address to be registered, name of the chief, duration of operation and number of employees, which shall be accompanied by a copy of business licence.

Article 17 (Issuance of certificate of address registration)

The people's committee of a province (municipality directly under central authority) shall, upon receipt of an application for address registration, review it within fixed period and either approve or reject it.

Where address registration is approved, certificate of registration shall be issued, and in case of rejection, a notice specifying the reason thereof shall be forwarded to the applicant and the investment management institution.

Article 18 (Conditions for ensuring operational activities)

A foreign-invested business that has not registered its address shall not be provided with conditions necessary for its operational activities like water, electricity, communication and the like.

Article 19 (Deferment of application for address registration)

Where a foreign-invested business is unable to make an application for address registration within the prescribed period for unavoidable reasons, an application shall be submitted to the people's committee of the province (municipality directly under the central authority) in the seat of the business concerned for deferment of address registration.

The application for deferment of address registration shall specify the name and address of the business, date of issue of certificate of registration or business licence and reason for and period of deferment.

Article 20 (Alteration of address registration)

A foreign-invested business that has changed its name, address and duration of operation shall register within 15 days the particulars of change with the people's committee of the province (municipality directly under central authority) in the seat of its business.

Where the seat of a business is to be moved to an area under the control of a different provincial (municipality directly under central authority) people's committee, the previous registration shall be revoked and registration of the new address shall be made with the people's committee of the province (municipality directly under central authority) concerned.

Article 21 (Validity and extension of the certificate of address registration)

The certificate of address registration shall be valid for 3 years.

A foreign-invested business that wishes to extend the duration of certificate shall register the extended duration with the people's committee of the province (municipality directly under central authority) in the seat of the business 15 days before the expiration of the previous duration.

Article 22 (Revocation and withdrawal of certificate of address registration)

Where a foreign-invested business is dissolved or bankrupt, the people's committee of the province (municipality directly under the central authority) shall revoke the registered address and withdraw the certificate of address registration.

Chapter 4 Tax Registration

Article 23 (Application for tax registration)

A foreign-invested business shall submit an application for tax registration to the tax office concerned within 3 days of address registration.

The application shall specify in the application for tax registration the name and address of the business, total amount of investment, registered capital, business category, duration of operation and number of employees, together with a copy of registration certificates of establishment and address.

A branch office, business office and agency shall specify in the application for tax registration the name, address, number of employees and other required items, and shall attach to it copies of business licence and the certificate of address registration.

Article 24 (Review of application for registration of tax affairs)

A financial institution, upon receipt of an application for tax registration, shall review it within 10 days and either approve or reject it.

In case of approval, a certificate of tax registration shall be issued, and in case of disapproval a notice shall be forwarded to the applicant specifying the reason thereof.

Article 25 (Contents of certificate of tax registration)

The certificate of tax registration shall contain the name and address of the business, duration of operation, business category and tax registration date and number.

Article 26 (Alteration of registration of tax affairs)

A foreign-invested business that wishes to make changes in the tax registration shall submit an application to the tax office with which it is registered.

The application shall specify the name and address of the business, reason for alteration, and shall attach to it the document of approval of alteration issued by the relevant institution.

Article 27 (Reissuance of certificate of tax registration)

A tax office, upon receipt of an application for alteration of tax registration tax affairs, shall review it within 7 days and issue a new certificate.

Article 28 (Revocation of tax registration and withdrawal of certificate)

Where a foreign-invested business is dissolved or bankrupt, the tax office concerned shall revoke its tax registration and withdraw the certificate.

Chapter 5 Customs Registration

Article 29 (Application for customs registration)

A foreign-invested business shall submit an application for customs registration to the customs institution concerned within 20 days of registration of address.

The application shall specify in the customs registration the name and address of the business, duration of operation, business category, the bank with which the business keeps its account and account number, and shall attach to it a copy of certificate of registration or a business licence, a copy of certificate of address registration, financial warranty deed of the bank and other documents required by the customs institution.

Article 30 (Review of application for customs registration)

The customs, upon receipt of an application for customs registration, shall review it within 5 days, and shall either approve or reject it.

The approved application shall be registered in the registrar, and as for the rejected one a notice shall be forwarded to the

applicant specifying the reason thereof.

Article 31 (Alteration of customs registration)

A foreign-invested business that wishes to make changes in its customs registration shall submit to the customs concerned an application to that effect.

An application for alteration of customs registration shall specify the name and address of the business and the reason for alteration, and shall attach to it a document of approval of alteration issued by the relevant institution.

Article 32 (Revocation of customs registration)

Where a foreign-invested business is dissolved or bankrupt, the customs shall revoke its customs registration.

Chapter 6 Sanctions and Complaints

Article 33 (Sanctions)

Where a business is operated without being registered or fabricated its registration certificate, fines shall be imposed, business suspended or registration revoked.

Article 34 (Complaints and settlement)

Any complaints concerning the registration of a foreign-invested business shall be lodged with the relevant institution.

The institution shall settle the complaints within 30 days of receipt.

Fructan Nutritional Solution

Good for relieving mental and physical fatigue and strengthening immunocompetence



Korea Yua Trading Company

Add: Rangnang District, Pyongyang, DPR Korea
Tel: 850-2-18111-341-8249
Fax: 850-2-381-4825
E-mail: eurasia@star-co.net.kp

Cross-border E-commerce Getting Brisk

Cross-border e-commerce has become brisk in the world in recent years.

This type of commerce facilitates the commercial activities through confirmation of transactions based on e-commerce between the buyer and the seller, payment through the Internet and exclusive delivery across the border.

According to the data available, its turnover amounts to scores of billions of US dollars, and as it is conducted without any geological and time restrictions and costs much less in marketing and purchasing, it has appeared as a driving force of the international trade.

The Democratic People's Republic of Korea is introducing this global trend to expand its export.

On the increase is the number of those in the neighbouring countries that order its famous products including the insam health supplements, such traditional medicines as *Angunghwanghwan*, *Uhwangchongsimhwan* and *Noesimsahyang*, cosmetics that are produced with the essences of natural materials, Koryo celadon, a national pride, sanitary ware, accordion and bayan.

Proceeding from this, the Korea e-trade development centre has set up the Korea-China-Russia cross-border e-trade network on the Internet in 2022, and successfully marketed second-stage and third-stage processed goods and specialties of over 150 kinds. And it has opened a Korea Goods Corner at the goods exhibition exclusive for Northeast Asian cross-border e-commerce, and sample goods are on display now.

Drawing on the experience, the centre has built up the database of exports for national exports exhibitions and designated hundreds of processed goods to be exported through cross-border e-commerce, and is striving to open routes to conduct export to Russia, China and Southeast

Asian countries through the homepage of Foreign Trade of the Democratic People's Republic of Korea, cross-border e-commerce and other e-trade routes.

The ordered goods are stored in the bonded warehouses in Hunchun, Jilin Province, China, and are delivered in time to the relevant countries in the form of bonded cross-border e-commerce.

It is planned to expand e-trade in the near future by storing goods in the bonded warehouses designated in Rason of the DPRK, and conduct e-trade in the forms of bonded cross-border e-commerce and direct delivery through cross-border e-commerce.

Goods ordered by those in China, Russia and other countries will be delivered through the land route between Rason of the DPRK and Hunchun of China and, as conditions are created, through railways between Pyongyang of the DPRK and Dandong of China and air route between Pyongyang of the DPRK and Vladivostok of Russia.

To this end, the state is conducting various activities, like making preparations for storing the products competitive in the international markets in the bonded warehouses in relevant countries and marketing them in the form of e-commerce, opening export routes by means of parcels through the cross-border e-commerce system and introducing barter in e-commerce.

The exports-production units are simultaneously conducting the work of displaying sample goods at the exports exhibitions held at home and abroad, getting their quality certifications at relevant countries and export them through e-commerce.

Telecommunications, air, railway and other organs of transport are taking practical measures to open the routes for transporting baggage, parcel and other forms to the countries and regions, to which the international transport routes have been opened.

With the development of the IT technologies and means, the cross-border e-trade, a wide-ranging commercial form, is gaining in liveliness day after day.

Ri Je Son, lecturer at the University of National Economics



Okryu Perfume



Pyongyang Essential Oil Trading Company

Add: Rangnang District, Pyongyang, DPR Korea
Tel: 850-2-18111(op)-381-8140
E-mail: chonyonhyang@star-co.net.kp

Songam Cave, an Underground Scenic Spot

The Songam Cave, an underground scenic spot in the Democratic People's Republic of Korea, is found at the foot of Cholsok Peak (303.9m above sea level) on the outskirts of Kaechon, a city in South Phyongan Province.

The cave, with a total length of 2 160m, has 16 branch caverns including those named Kwanmundong, Phokphodong, Kiamdong, Solgyongdong, Paekhwadong and Kungjondong.

There are also two-tiered waterfalls, Jangsu Pool with stone flowers dotted around mysteriously-shaped rocks to look like brightly-lit chandeliers and lotus-shaped stone

flowers on the surface, and so on.

One feels a thrill of excitement stepping on the rocks to cross Ryonggung Pool and takes delight in boating on the pool.

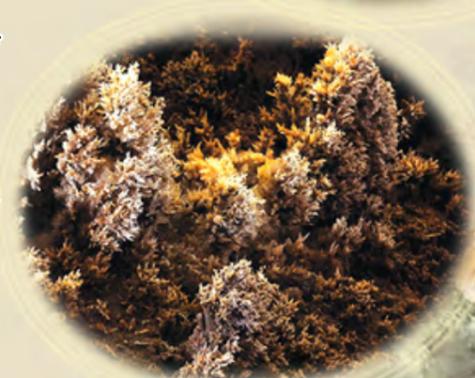
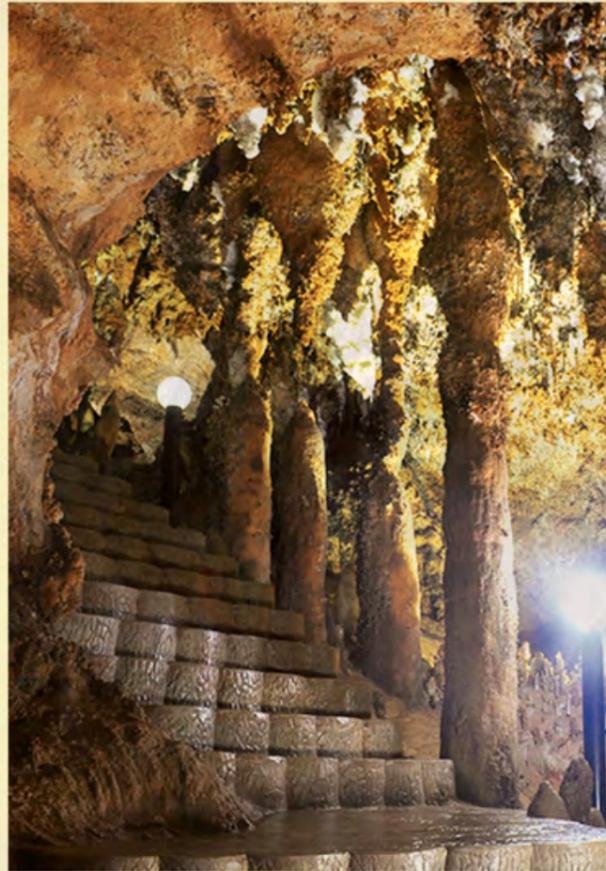
Chars swimming in the pool in Phokphodong and white stone flowers in Paekhwadong looking like hoar frost in winter present spectacular scenery.

Housing such magnificent natural scenic spots, the Songam Cave is, indeed, an underground palace of precious treasures.

Since it was opened to tourists in April Juche 93 (2004), the cave has been visited by a lot of local people and foreigners from Russia, China, the Switzerland, Great Britain, France, Germany and other countries.

At present an effort is being made to inscribe the Songam Cave on the world heritage list.

Anyone who wishes to tour the cave can also visit the website at www.tourismdprk.gov.kp for tourist service.



Myohyang IT Company



Technical potential for production, latest production lines furnished with assembling and inspection equipment, scientific management



Managing Director
Ri Chol Jun

The Myohyang IT Company specializes in R&D of smart phones and other mobile telecommunications terminal devices and their production.

It aspires to develop state-of-the-art IT products and software through joint research and development of AI, IoT and intellectual robot with the advanced units at home and abroad.

Incorporated in December 2019, it has established an integrated system of management, R&D, inspection and production. It has also opened scores of service outlets in the capital city and provinces.

The R&D team, staffed with competent researchers and

technicians in their twenties and thirties, technical forces, composed of skilled workers, latest production lines, furnished with assembling and inspection equipment, and scientific management guarantee the company's steady development.

It develops and sells smart and functional phones of various series, one of them conforming to the international standard IP68. For their original look, various apps and video games and convenient operation system, they enjoy great popularity among their users.

The company is directing its efforts to developing and producing a larger number of cutting-edge IT products of high quality by introducing into them the technologies and elements that are updated at short intervals.



Research and development of AI, IoT and intellectual robot



Myohyang IT Company

Add: Mangyongdae District, Pyongyang, DPR.Korea

Tel: 850-2-18111-341-8859

E-mail: mite-hq@star-co.net.kp

Prospects Bright for Mubong Special Zone for International Tourism

The Mubong Special Zone for International Tourism, which is being developed under an ambitious 50-year plan, is among the numerous similar projects going full steam ahead across the Democratic People's Republic of Korea.

Established in April Juche 104 (2015), the special zone is located in Mubong-dong, Samjiyon, Ryanggang Province.

The special zone's key appeals include the tour of Mt Paektu, ecotourism in the Mubong area, all-inclusive services for tourists and locally-produced tourist articles.



With Samjiyon Airport in the vicinity, the special zone covers an area of about 20km² and is some 60km away from Mt Paektu.

Mt Paektu, one of the major tourist attractions in the special zone, is located in the northern part of Samjiyon in Ryanggang Province.

Formed through several rounds of volcanic eruption and several stages of evolution, it rises 2 750m above sea level. As the highest mountain in the country, it is called the ancestral mountain of Korea and the sacred mountain of the revolution.

The mountain, soaring above a vast expanse of primitive forests, has 20 or so steep peaks around Lake Chon on its summit. The peaks, among them

Janggun, Hyangdo, Paegun and Chail, have heights of over 2 000m and slopes of over 60 degrees.

Janggun, the main peak of the mountain, commands fantastic views of the surrounding area—precipitous cliffs, an unbroken stretch of forests, peaks and valleys.

The best of all is the majestic sight of the sun rising over Lake Chon, one of the largest alpine lakes in the world. Noted for its crystal-clear water, the lake is 14.4km in circumference, 9.16km² in area and 384m at the deepest point.

The experience of feeling this pure water in person will be one-of-a-lifetime.

Mesmerizing are the alpine scenery, which comprises such waterfalls as Sagimun (three-tier) and Paektu originating in Lake

Chon.

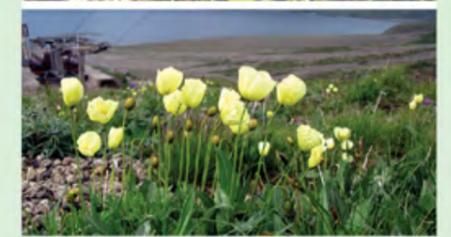
The changeable weather is another feature of this mountain.

A fierce gale rises on the shores of placid Lake Chon all of a sudden, rocking heaven and earth and bringing rain clouds. But the next moment, the sun comes out, and on one side, snowflakes fall. Such mysterious natural phenomena



occur one after another.

Among the peculiar sights are



rhododendrons blooming in snow, chars swimming in Lake Chon, Paektu and Paegam hot springs which are widely known as having curative properties.

Dense forests at the foot of the mountain provide habitats for more than 600 species of plants, dozens of species of animals including tiger, bear, roe deer and musk deer, and nearly 200 species of birds, such as hawk owl, hooter and woodpecker.

The mountain bears witness to the glorious history of President Kim Il Sung who led the anti-Japanese revolutionary

struggle for the liberation of Korea. It is home to former battle sites and other relics which are preserved in their original state as witnesses to this history.

Also found here is Chairman Kim Jong Il's birthplace in the



Paektusan Secret Camp.

Mt Paektu was registered as an international biosphere reserve in Juche 78 (1989).

Tourists to this special zone can taste good-quality and refreshing water from a spring at the Mubong Cascade, which originates in Lake Chon, and enjoy the splendid scenery of primeval forests and Lake Mubong nestling in the mountains of over 1 000m above sea level.

Angling on the shores of Lake Mubong while breathing cool and fresh air, strolling in the forests when the sun rises—this type of ecotourism will bring you more than health benefits.

A number of projects are in the pipeline for the construction of big hotels, hostels, amusement and recreational facilities, production bases for tourist articles, etc.

The development plan envisages making the special zone the starting point of the tourist course leading to such world-renowned scenic spots as Mts Kungang, Myohyang and Chilbo.

Currently, the finishing touches are being added to the infrastructure and preparations are being made for moving out of the special zone some residential areas and public buildings in Mubong-dong.

The special zone administrative committee, established in Juche 105 (2016), is cooperating closely with foreign investors, rendering positive assistance to them in conducting field survey, concluding contracts, etc.

The Korea Economic Development Association is committed to working with potential investors at home and abroad. They are free to choose the mode of development according to the category of business—contractual or equity joint venture between a domestic business and a foreign investor, or independent development by a foreign investor or by a domestic business.

Korea Economic Development Association

Add: Taedonggang District, Pyongyang, DPR Korea

Tel: 850-2-18111-381-5912

Fax: 850-2-381-5889

E-mail: sgbed@star-co.net.kp

Nyongbyon Silk Mill

Nyongbyon Silk Mill, founded in August Juche 37 (1948), produces mainly silk fabrics.

Such products as polychromatic silk, yaksandan (figured satin) and foulard with designs of flowering plants, clouds, azaleas, roses, cranes and etc., were highly appreciated at international trade fairs held in several countries.

At present, the factory has set up production lines of silk fabrics and tetron-rayon cloth and focused on increasing the kinds of silk fabrics. As a result, it is now producing a wider variety of fabrics, including silk ramie cloth, combined coloured cloth of natural silk and tetron, glossy tetron-ramie cloth, and tetron-yaksandan, in large quantities.

It has also developed CDP damask and silver-threaded polychromatic silk by using tetron yarn instead of silk by reflecting the development trend of silk fabrics while preserving their unique features.

It is exerting continuous efforts into diversifying products in kind and style and improving their quality, and is conducting technical exchanges and trading activities with foreign counterparts based on the credit-first principle.



Korea Pidan Trading Company

Add: Pothonggang District, Pyongyang, DPR Korea

Tel: 850-2-18111-383-8348

Fax: 850-2-381-4410

E-mail: silk20@star-co.net.kp



General Manager Ho Song Chol

Hamhung Essential Plastic Goods Factory

The Hamhung Essential Plastic Goods Factory, which was set up in May 1953 in the city of Hamhung, South Hamgyong Province, DPRK, is known across the country as a producer of a wide range of polyvinyl chloride products.

Fully equipped with resin processing machines and facilities, it turns out over 200 PVC goods in 18 kinds, including large-size apparatuses for use at water parks, playthings, raincoats, injection-moulded boots and bags.

It has put business management and production lines on a modern footing, and is satisfying clients' orders.

It is now striving to produce a wide range of essential plastic goods favoured and preferred by the people and also conducting energetic exchange and cooperation with foreign countries in a multilateral way and on the credit-first principle.



Korea Light Industry Trading Company

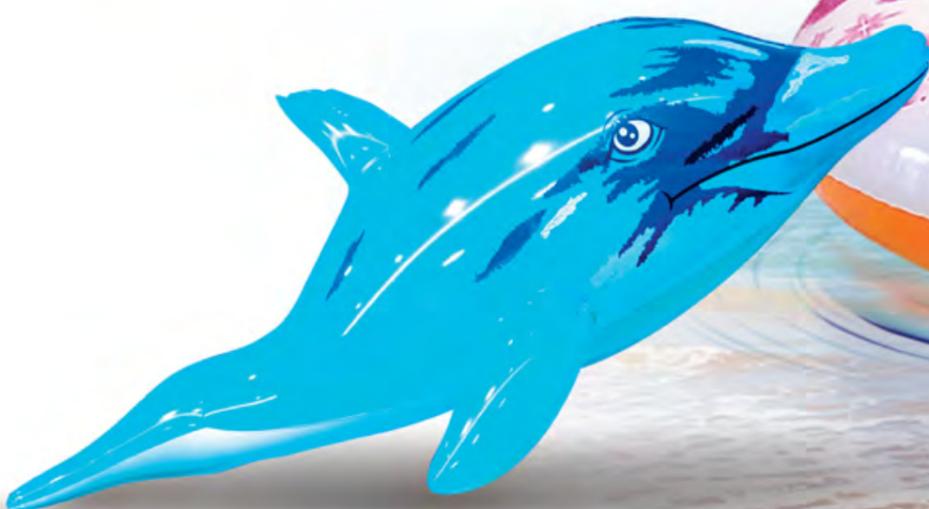
Add: Central District, Pyongyang, DPR Korea
Tel: 850-2-18555(op)-341-8140
Fax: 850-2-381-4485
E-mail: lifat@star-co.net.kp



Plastic Playthings

Plastic playthings in various patterns and sizes are produced.

Large-size apparatuses, such as boats, sliding boats and toy dolphins, are in wide use at the bathing beaches and water parks.



Producer of Fermented Soybean



Fermented soybean is a health food which is easily digestible and highly absorbable and produces beneficial effects in the prevention and treatment of cerebral thrombosis, arteriosclerosis, diabetes, osteoporosis and other diseases.

The Ryugyong Fermented Soybean Factory, with several production buildings occupying over 16 000 sq metres in area in Rangnang District of Pyongyang, turns out various kinds of fermented soybean products.

It has integrated its production lines and made the environment germ- and dust-free to ensure the hygienic safety of foods.

Fermented soybean foods made by using superior bacteria cultured by the factory are pleasant in taste and good in quality.

It also turns out fermented soybean paste, fermented black soybean, bean curd preserved in soybean sauce, powdered fermented soybean and others.

Fermented soybean paste preserves the properties of fermented soybean, so when it is eaten regularly, it is good for preventing haematologic diseases. And antioxidant pigmentary component found in the coat of fermented black soybean is effective in protecting cells and retarding skin aging.

The factory's products are on sale at several commercial outlets.

Fermented Soybean



Easily digestible, highly absorbable, efficacious in preventing and treating cerebral thrombosis, arteriosclerosis, diabetes, osteoporosis and other diseases!



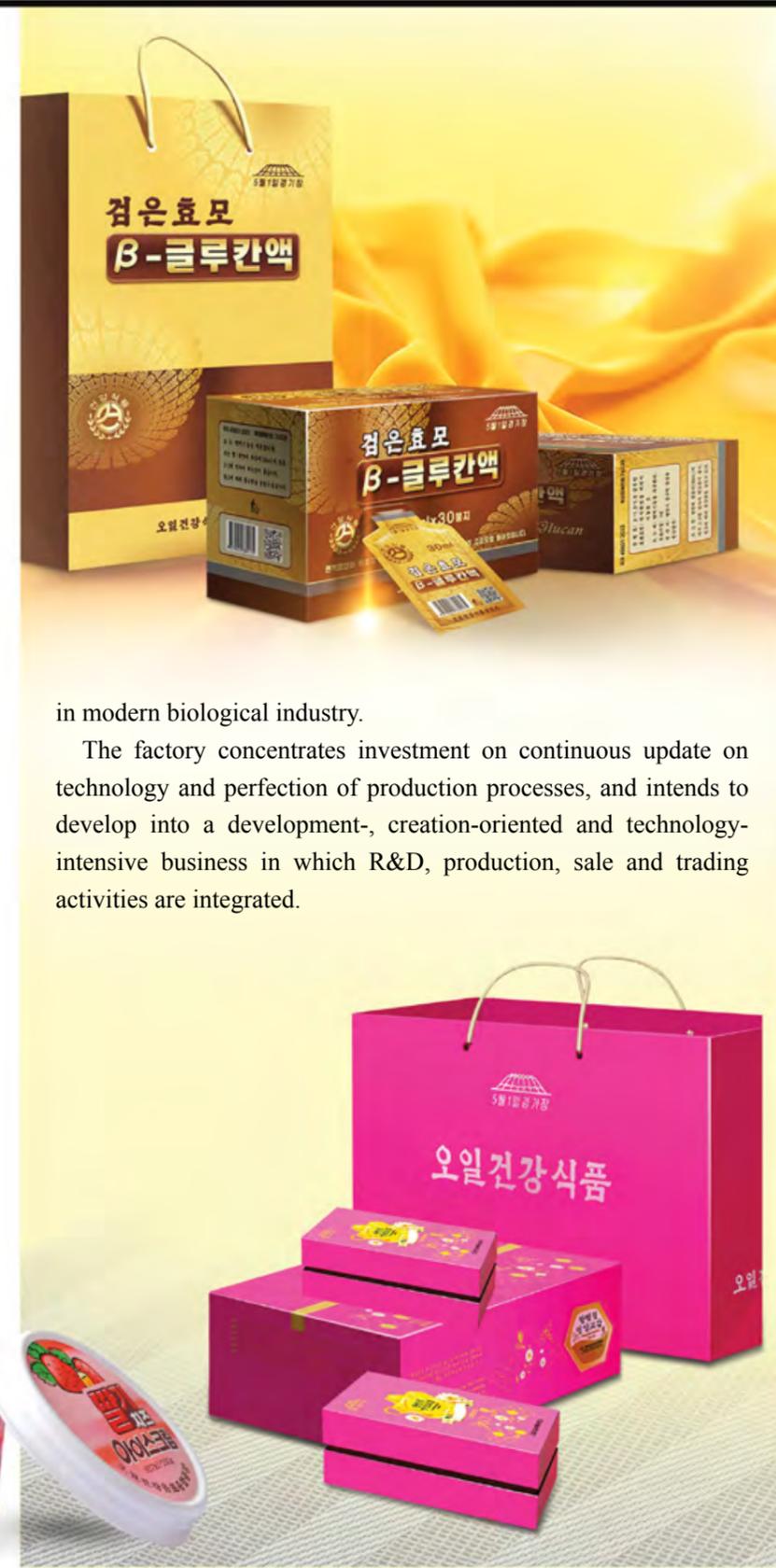
General Manager Kim Un Hui

The O-il General Health Drink Factory, inaugurated in Juche 97 (2008), is located in the picturesque Rungna Island in the middle of the Taedong River in Pyongyang, the capital of the Democratic People's Republic of Korea.

As a leading beverage producer of the country, it is now pursuing its key aim of developing beverages and health foods with competitive edge in international markets.

The factory has set up production lines of beverages and ice creams and put those of pharmaceuticals and health foods on the GMP standard. It is now turning out several hundred kinds of products that retain their natural flavour and quality.

Its technical personnel is staffed with those highly professional at foodstuff processing, biology, information technology, automation and machine-building, and they are pooling efforts to develop new health foods by applying advanced bioengineering technology as demanded by the trend of development



in modern biological industry.

The factory concentrates investment on continuous update on technology and perfection of production processes, and intends to develop into a development-, creation-oriented and technology-intensive business in which R&D, production, sale and trading activities are integrated.

Farm Machines

Tractor for use on sloping field (Chollima-454-kyong)

Size (mm): 3 910×2 200×2 270

Engine power (hp): 45

Engine revolution number (r/min): 2 200

Traction force (kN): 10

Specific fuel consumption (g/hp•h): 180

Weight (kg): 2 470

8hp Cultivator (Aeguk-8-1)

External size (mm): 2 120×840×1 160

Engine power (hp): 8

Engine revolution number (r/min): 2 600

Traction force (kN): 2

Surface height (axle height) (mm): 320

Speed transmission: 6 forward, 2 backward gears

15hp Cultivator (Susongchon-15)

External size (mm): 2 160×1 020×1 190

Engine power (hp): 15

Engine revolution number (r/min): 2 200

Traction force (kN): 2.5

Surface height (axle height) (mm): 320

Speed transmission: 3 high-speed, 3 low-speed, 2 backward gears

Specific fuel consumption (g/hp•h): 180

Weight (kg): 348

Tractor for use on sloping field (Chollima-454-kyong)

8hp

Cultivator (Aeguk-8-1)



15hp

Cultivator (Susongchon-15)



Loader for Farming (Piok-0.3)



- Size: 3 370×1 610×1 965mm
- Power engine: 110hp tractor
- Bucket capacity: 0.3m³
- Working pressure: 16MPa
- Setting position: front of a tractor
- Working height: 2.6m
- Max. hoisting height: 3.25m
- Dumping angle of the bucket: 45°
- Weight: 700kg

Transportation Machine Trading Company

Add: Tongdaewon District, Pyongyang, DPR Korea

Tel: 850-2-18111-381-8102

E-mail: machine@star-co.net.kp



☎-240880199094